3 MJ 10105

THREE YEAR B.A. DEGREE EXAMINATION, NOVEMBER/DECEMBER 2024

THIRD SEMESTER

Economics

MACRO ECONOMICS

(With effect from 2023-24)

Time : Three hours | Maximum : 75 marks

(No additional sheet will be supplied)

PART A — ($5 \times 5 = 25$ marks)

Answer any FIVE of the following.

Each question carries 5 marks.

1. Circular flow of Income
2. GNP and NNP
3. What does Say's Law of Markets state?
4. Effective demand
5. Functions of Commercial Banks
6. Explain the Monetary Policy
7. What is the Phillips Curve?
8. Explain the features of Trade cycles?
9. Crowding -Out Effect
10. NSE and BSE

PART B — ($5 \times 10 = 50$ marks)

Answer FIVE of the Following.

Each answer carries 10 marks.

11. (a) Explain the scope and importance of Macro Economics.

Or

(b) Explain the various Methods used to measure National Income.

12. (a) Describe the Classical Model of employment. Why has it been criticised?

Or

(b) Explain the Keynesian Theory of Employment.

13. (a) What are the functions of Money?

Or

(b) Compare and contrast Cambridge's theories of Money.

14. (a) Explain the Methods used to Control Inflation by Reserve Bank of India.

Or

(b) What are the phases of a trade cycle? Describe each phase briefly?

15. (a) Discuss the role of the Stock Market in Economic development.

Or

(b) What are the main indicators used to assess Macro Economic performance?

———————